

Country Overview

Country: Vietnam
Capital: Hanoi
Currency: Vietnamese dong (VND) 1 USD = 23,577.5 VND
Official language: Vietnamese
Continent: Asia
Country land area: 331,212 km²
Government: Unitary Marxist–Leninist one-party socialist republic
President of Vietnam: Võ Văn Thưởng since 2023
MOU's with Bahrain Chamber : 1



Facts and Figures



Population
98.2 million
(2021) World Bank



GDP (PPP)
\$1.1 trillion



GDP (5-year compound annual growth)
5.4%



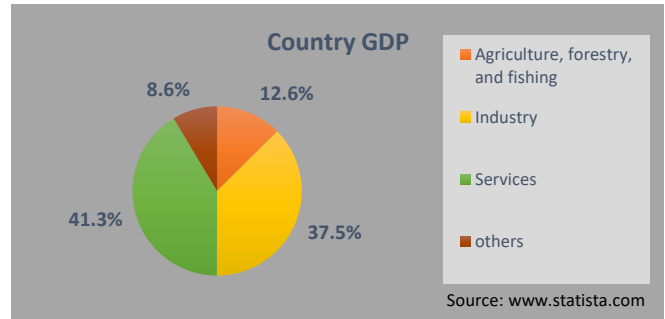
Unemployment
2.4%



GDP Per Capita
\$11,534



Inflation (CPI)
1.9%



Vietnam exporting mostly to United States (\$99.3B), China (\$57.8B), South Korea (\$22.6B), Japan (\$21.3B), and Hong Kong (\$12.5B). Vietnam's major exports are telephones, mobile phones and parts thereof, making up 21 percent of total exports.

Imports & Exports Overview - Bahrain & Vietnam

Bahrain Foreign Trade with Vietnam 2022

Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2020	133,384,193	7,676,324	-125,707,869	141,060,517	-
2021	93,469,811	13,663,748	-79,806,063	107,133,559	-24.05%
2022	106,173,946	16,269,184	-89,904,762	122,443,130	14.29%

- **24th** largest **import** market for Bahrain (2022)
- **54th** largest **export** market for Bahrain (2022)
- Bahrain's imports declined by **41%** (2020-2021)
- Bahrain's exports increased by **7%** (2020-2021)

Source: Information and e-Government Authority

Bahrain's Top Exports from Vietnam (USD)

TIRES OF A KIND USED ON MOTOR CARS,...	80,562
ALUMINIUM WIRE, ALLOYED, OVER 7 MM...	107,153
OTHER ALUMINIUM WIRE, ALLOYED	161,199
OTHER PARTS FOR HEADINGS 85.35, 85.36...	233,131
Flattened or grained aluminium alloys...	338,252
UNWROUGHT ALUMINIUM, NOT ALLOYED	589,960
Frozen crabs, even smoked, whether in...	591,550
PARTS FOR OTHER GAS TURBINES	2,975,338
UNWROUGHT ALUMINIUM ALLOYS	4,880,960
APPARATUS FOR ELECTRICAL CONTROL...	5,447,726

Bahrain's Top Imports from Vietnam (USD)

Fillets of Catfish (Pangasius spp., Silurus...	1,698,779
OTHER SPORTS FOOTWEAR, TENNIS SHOES,...	2,069,346
MACHINES WHICH PERFORM TWO OR...	2,122,446
SEMI-MILLED OR WHOLLY MILLED RICE,...	2,248,457
OTHER ELECTRICAL APPARATUS FOR LINE...	2,596,905
ANTHRACITE, BUT NOT AGGLOMCRATCD	2,701,425
REFINED COPPER TUBES AND PIPES	4,009,921
SPORTS FOOTWEAR; TENNIS SHOES AND...	4,628,492
TELEPHONES FOR CELLULAR NETWORKS OR...	13,980,025
Smartphones	17,154,401

Source: Information and e-Government Authority

Market Opportunities



Technology



Agriculture



Energy

Sales of equipment, technologies and consulting and management services associated with growth in Vietnam's industrial and export sectors and implementation of major infrastructure projects continue to be a major source of commercial activity and interest. The Government of Vietnam (GVN) plays a significant role in the economy, with state-owned enterprises (SOEs). The GVN strategy to "equitize" (partially privatize) SOEs in all sectors of the economy is slowly moving forward.